

MORTGAGE PROTECTION SCRIPT: "A" LEADS

Hello (prospect first name only),

This is (your name) from the Mortgage Protection department of (Mortgage Company Name) on a recorded line. I have the form you filled out requesting info on our OUR MORTGAGE PAYMENT PROGRAM. Before I start, I just need to confirm a few things you wrote down:

- I have the property address as _____ **is that right?**
- And your mortgage balance you wanted covered is \$_____ **do I have that right?**

Great, the purpose of today's call is to clarify a few things, answer any initial questions and then book another meeting to go over programs and pricing. This will take about 5 minutes or so, is now a bad time to talk? **WFA (wait for answer) if bad, reschedule. If not go on to NEXT BOX**

QA

- Ok, when it comes to protecting that mortgage, what is your biggest concern or what worries you & why? **Confirm their mortgage bal., how many yrs. left on mortgage & mo. payment.**
- If you passed away tomorrow who would have to deal with your house? **Take notes, name of person, are they local, do they have their own home to deal with, etc.?**

DETERMINE URGENCY

- OK, how long have you been looking for this type coverage? **Get in mos/yrs**
- What happened ____ mos/yrs ago that got you to start looking? **Take notes and have them expand: AND WHAT ELSE HAPPENED? AND WHAT WAS THAT LIKE? Dig until you hit the bottom of the well.**

-Perfect, so what other agents have you worked with? **WHAT PREVENTED YOU FROM DOING BUSINESS WITH THEM?**

-If they have talked to no one...**WHAT'S PREVENTED YOU FROM GETTING THIS DONE?**

RECAP

So, if I heard you correctly, (repeat back what they said and confirm concerns about spouse and family if they pass away, mention the URGENCY). **Do I have that right? WFA**

ASSESS NEEDS

ASK ALL APPLICABLE QUESTIONS, BUT MAKE SURE YOU ASK Q1 & Q5 THEN SKIP TO PART-B BELOW.

QUESTION 1

Great, let's pretend, God forbid, you passed away tomorrow, what do you have in place TODAY that would pay out to (spouse name, child name) like stocks, bonds, 401k, savings, IRAs or life insurances etc.? **-Take notes and gather info, ask for balances & amounts. Ask: Is that ideal or enough?**

YES... (OBJECTIONS)

A. I didn't or don't remember fill anything out:

I totally understand. Sometimes these forms are completed by a family member, or your mortgage agent without you knowing. I apologize for assuming it was your request. To make sure we close out your file and stop any future calls, let me just confirm one thing. **Our department** makes your monthly payment if you got sick, injured, disabled or passed away. Is this a benefit that you believe could help you and your family?

IF NO: Thanks for clarifying that. I will close out your file, but would you like an information packet sent to you for future reference? If yes get email, if not say have a nice day.

IF YES: Thanks for clarifying that. Would you like me to tell you how the program works? This will take about 5 min, is now a bad time to talk?

If BAD, reschedule, if not go on to QA

(OBJECTIONS)

B. We already got that taken care of or already signed up:

Perfect, for some reason it is still an open file on my end, how long ago do you believe you got that coverage?

(Whatever they answer...say:) OK, that makes sense why this is on my desk, recently insurance programs have really changed due to Covid-19 and the government approved a program that refunds all your premiums back if you don't use the benefit. **Did you get the one that gives you all your money back at the end?**

IF YES: OK got it. I will close out your file, but before I do, is there anyone that you know that needs this protection as well? If yes get email and tell them that you will send them info to forward to them, if not say "have a nice day".

IF NO: Would you like me to tell you how the program works?
If NO, reschedule, if YES go on to NEXT BOX BELOW

The ROP (return of premium) program acts like a savings plan. If you do not have a claim during the term of the policy, the carrier will refund 100% of the payments to you at the end. **How much is your coverage again? And how much is the monthly payment?** Multiply payment X 360 = \$X
FYI - The new program could potentially refund you over (\$X)
SKIP TO QUESTION 5

QUESTIONS CONTINUED

Q2 - if they have a spouse or dependant kids

Again, God forbid, you passed away tomorrow, how much income is (spouse name, child name) going to lose every month? **-Write the number down**

Q3 - if they have a spouse

And if (spouse name) passed away how much income will you lose (or how much in expenses would you have to pay for since she would be gone {if spouse doesn't work})? **-Explain the costs incurred when a spouse passes. Write that info down.**

Q4 - if they have no savings or investments

Ok, if something happened to you and you got sick or disabled and couldn't work, how long could you maintain your standard of living and pay the mortgage payments before you say hey, I need some assistance? **-Write the number down then ask...is that ideal? What would you like to have?**

QUESTION 5

Approval for these programs are based primarily on health & prescription history. In the last 7 years have you had any major medical complications like cancer, stroke, heart attack, diabetes requiring insulin, anything like that? Also, what medicines have you been prescribed even if you didn't take them? Do you use tobacco?

-Same for wife if going to write policies for both. Take notes, clarify if needed like how long since diagnosis? Medicines taken, how long & what for? A1C numbers, LDL & HDL numbers? GO TO PART B

PART B

Great, our next step is to schedule a 2nd appt. I am going to run your info through our system, and make sure to find the top plans that fit your needs. We will review them together and you can decide which one is best for you. **Just to be clear**, even if you like one of the options, I can't just give it to you, we still need to submit an application and see if the carriers will approve you. **Is that fair? WFA**

BOOK APPOINTMENT

So, are you and (spouse) Mon to Fri 9 to 5? **WFA**
Ok, you get home by 5 so could I assume that you and (spouse) could be in front of a screen by 530?

Do you have an iPhone or Android? Are you familiar with Zoom?

Great I have 530 or 6 available this evening or 6 or 630 tomorrow evening, is this evening good or tomorrow evening better? **WFA**

What email address do you access on your phone?

OK, I have two requests. Please save my number in your phone as (your name) THE INSURANCE GUY, so you know its me when I call. Also, I'm sending you an email with our meeting details and all my credentials. **Pls send an email reply that you got it.**

(OBJECTIONS)

C. We are not interested anymore:

I understand, when my clients tell me that, it's usually because of one of three reasons:

1. You got annoyed by all the telemarketer calls
2. Someone told you that you couldn't get approved
3. You met with a pushy salesman that was trying to sell you something outside of your budget

Which one was it for you?

1. I understand, those guys really make my job hard. I am not a telemarketer; I am a field underwriter. My only job is to get you an approval from a carrier that meets your budget. Lemme just ask you a few questions to see if you qualify, is that fair?
2. I represent over 17 carriers and have ALWAYS been able to get someone protected within budget. I am sure if we spent 5 to 10 min putting our heads together, I could get you covered as well, does that sound fair?
3. I understand, those guys really make my job hard. I am not a salesperson; I am a field underwriter. My only job is to get you an approval from a carrier that meets your budget. Lemme just ask you a few questions to see if you qualify, is that fair?

If YES go on to QA

(OBJECTIONS)

D. I am too busy right now:

Perfect, so am I, so all I need to do right now is to verify a couple of things to see if you would qualify. If so, we would set another appointment at a mutually convenient time to go over the options, I will make it quick, does that sound fair?

If NO, reschedule, if YES go on to QA

(OBJECTIONS)

E. Can you just e/mail the info?

I wish I could do that (their name) because it would make my job a heck of a lot easier. The fact is, we are a brokerage that represents over 17 different carriers. If I just e/mailed you, I would flood your mailbox with confusing brochures. My job is to take about 5 minutes to find a program for which you would qualify. Then I would send set another time to review the options we find, is that fair?

If NO, reschedule, if YES go on to QA

CONFIRM APPOINTMENT

Ok (their name) I have us down for tomorrow at 630 pm. One last thing, I have so many applications to process due to COVID, that I really need to focus my time on people that are serious about protecting their homes and family. So, I need to ask, and please don't take this disrespectfully, is there any reason why you wouldn't make that meeting tomorrow? It won't hurt my feelings if you tell me upfront, because I don't want to have to keep calling & texting you, if for some reason you don't show? **DO NOT SPEAK - WAIT FOR THEIR ANSWER**

IF NO: Great, I knew you were serious - see you tomorrow.
IF YES: OK, thanks for letting me know. Do you want to choose a different time or is protecting your mortgage and family not important, and you were just curious not serious?

WFA: reschedule or just email them info they are not serious.